

CONSOLIDATED BALANCE SHEET AT 31 DECEMBER

	Notes	2007 \$m	2006 \$m	2005 \$m
Assets				
Non-current assets				
Property, plant and equipment	8	8,298	7,453	6,985
Goodwill	9	9,884	1,097	953
Intangible assets	10	11,467	3,107	1,759
Other investments	11	182	119	256
Deferred tax assets	4	1,044	1,220	1,117
		30,875	12,996	11,070
Current assets				
Inventories	12	2,119	2,250	2,206
Trade and other receivables	13	6,668	5,561	4,778
Other investments	11	177	657	1,624
Income tax receivable		2,251	1,365	183
Cash and cash equivalents	14	5,867	7,103	4,979
		17,082	16,936	13,770
Total assets		47,957	29,932	24,840
Liabilities				
Current liabilities				
Interest bearing loans and borrowings	15	(4,280)	(136)	(90)
Trade and other payables	18	(6,968)	(6,295)	(5,421)
Provisions	19	(387)	(39)	(45)
Income tax payable		(3,552)	(2,977)	(1,283)
		(15,187)	(9,447)	(6,839)
Non-current liabilities				
Interest bearing loans and borrowings	15	(10,876)	(1,087)	(1,111)
Deferred tax liabilities	4	(4,119)	(1,559)	(1,112)
Retirement benefit obligations	25	(1,998)	(1,842)	(1,706)
Provisions	19	(633)	(327)	(309)
Other payables	18	(229)	(254)	(72)
		(17,855)	(5,069)	(4,310)
Total liabilities		(33,042)	(14,516)	(11,149)
Net assets		14,915	15,416	13,691
Equity				
Capital and reserves attributable to equity holders of the Company				
Share capital	30	364	383	395
Share premium account	21	1,888	1,671	692
Capital redemption reserve	21	91	71	53
Merger reserve	21	433	433	433
Other reserves	21	1,378	1,398	1,345
Retained earnings	21	10,624	11,348	10,679
		14,778	15,304	13,597
Minority equity interests	22	137	112	94
Total equity	20	14,915	15,416	13,691

The Financial Statements on pages 118 to 177 were approved by the Board of Directors on 31 January 2008 and were signed on its behalf by:

DAVID R BRENNAN
Director

SIMON LOWTH
Director